

# The Messy Rebuilding of Europe

Public Lunch Talk by Jean Pisani-Ferry, Director of Bruegel

Invitation | 31 May 2012 | 12.30–1.30 p.m.

Venue: Hertie School of Governance | Friedrichstraße 180 | 10117 Berlin

Public lunch talk by **Jean Pisani-Ferry**, Director of Bruegel:  
**The Messy Rebuilding of Europe**

The euro crisis and subsequent policy responses have challenged the assumptions underpinning the governance of the euro area, and the relationship between the European Union's euro- and non-euro countries. The euro policy regime has become increasingly complex and difficult to manage, raising the question of the accountability of decision making to citizens. It is too early to determine if and how policy integration within the euro area will develop beyond its current limited monetary and budgetary remit. Alternative scenarios can be envisaged, from the building of a coherent euro area within the EU, to a fragmentation of the financial market and a generalised 'variable geometry'.

Policy action should be based on the need to make room for deeper integration within the euro area, beyond the limited remit envisaged in the Lisbon treaty, preserve the integrity of the EU27 and its essential governance arrangements, ensure equal treatment in the application of common rules and that candidates for euro-area membership have a voice in the definition of its rules. Policy action needs to balance the requirements of legal clarity, accountability and efficiency with the desirability of experimentation through variable geometry.

Jean Pisani-Ferry's talk will be based on a report he presented to the Economic and Financial Affairs Ministers of the European Union on 30 March 2012 in Copenhagen.

We hope to welcome you to what promises to be a stimulating discussion.



**Jean Pisani-Ferry** is the Director of Bruegel, the Brussels-based economic think tank, and professor of economics with Université Paris-Dauphine. He was previously Executive President of the French Member of Parliament's Council of Economic Analysis (2001-2002), Senior Economic Adviser to the French Minister of Finance (1997-2000), Director of CEPII, the French institute for international economics (1992-1997), and Economic Adviser with the European Commission (1989-92). His current research focus is economic policy in Europe. He has regular columns in Le Monde, Handelsblatt, Project Syndicate and the Chinese magazine Caixin.

## Chair and Moderation



**Henrik Enderlein** teaches Political Economy and Economics at the Hertie School. He holds degrees in economics and political science from Sciences Po, Paris and Columbia University, New York. He obtained his PhD at the Max Planck Institute for the Study of Societies in Cologne. From 2001-2003, he worked as an economist in the Directorate International and European Relations of the European Central Bank in Frankfurt, before taking up a Junior Professorship in Economics at the Free University Berlin. He joined the Hertie School in 2005 where he serves as Associate Dean and Director of the Master of Public Policy.

## Registration

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In case of further questions, please contact  
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## I will attend:

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Name

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Position

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Institution

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Email