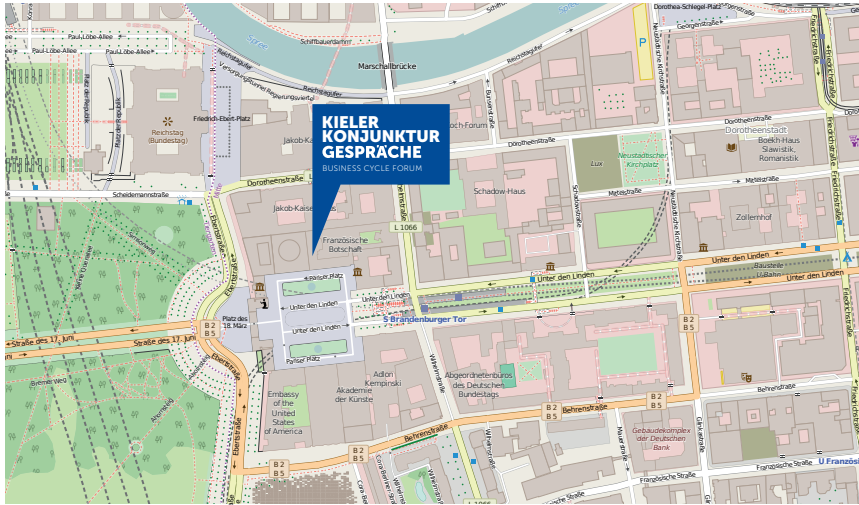


Venue

The Embassy of France in Berlin
Pariser Platz 5 | 10117 Berlin, Germany

Please be aware that you will need to bring your ID or passport for the security checks at the Embassy.



BUSINESS
CYCLE
FORUM

94. Internationale

KIELER KONJUNKTUR GESPRÄCHE

The Kieler Konjunkturgespräch (KKG) is the Forecasting Center's flagship conference on international business cycle analysis. Here we share our research and discuss global macroeconomic issues with other forecasters, policy makers, and business leaders. Going on for more than four decades, this bi-annual series of conferences is well-established in the international forecasting community. Traditionally, the KKG venue alternates between Kiel (spring) and Berlin (autumn).

The basis for the KKG is provided by presentations by national and international experts on the economic perspectives for important countries and regions as well as on pressing issues for economic policy. Also, the Forecasting Center presents its latest forecasts and analyses on the German economy, the Euro area economy, and the world economy, and it discusses global macroeconomic topics with other business cycle experts, policymakers, and business representatives. The conference language is English.

www.ifw-kiel.de/konfer/kkg

A conference organized by the Forecasting Center of the Kiel Institute for the World Economy in cooperation with the Embassy of France in Berlin and supported by the World Economic Council



DRIVING GROWTH OR DRIVING DEBT: FISCAL STIMULUS BACK ON STAGE?

19/20
September
2016

French Embassy,
Berlin

DRIVING GROWTH OR DRIVING DEBT: FISCAL STIMULUS BACK ON STAGE?

Invitation

Despite unprecedented monetary stimulus packages in all major currency areas for more than half a decade now, the economic performance in many parts of the world is still widely considered as unsatisfactory. This has given fresh impetus to make heavier use of fiscal tools. However, the limits to fiscal policy – in particular high public debt levels in many countries – had been the reason that the monetary authorities were urged to take over in the first place. As the ultra-low interest rate period so far has not been used for ambitious consolidation efforts, there is a controversial debate on whether or not more public spending may be a macroeconomic game-changer for the good. This debate is particularly pronounced in the European Union where the interpretation of the common fiscal framework is an ongoing matter of dispute. This coincides with even more fundamental questions regarding the future shape of the EU in the aftermath of the British referendum that challenges business leaders and policy makers alike.

Conference Registration

Please confirm your attendance
by returning the attached registration form
before September 9, 2016 to:

Ms Tanja Hagelberg, Head of Events
Kiel Institute for the World Economy
Kiellinie 66 | 24105 Kiel, Germany
kkg@ifw-kiel.de
T +49 431 8814 260
F +49 431 8814 527

MONDAY, 19 SEPTEMBER 2016

- 14:00 to 14:30 **Welcoming addresses and introduction**
Philippe Etienne, French Ambassador to Germany
Dennis Snower, President of the Kiel Institute for the World Economy
Stefan Kooths, Head of Forecasting Center, Kiel Institute for the World Economy
- 14:30 to 15:15 **Towards a better management of the fiscal stance in the Euro Area?**
Emmanuel Massé, Assistant Secretary, Directorate-General of the Treasury, Macroeconomic Policies and European Affairs Department, Paris
- 15:15 to 16:00 **Monetary Policy and Fiscal Soundness**
Ludger Schuknecht, Chief Economist, German Federal Ministry of Finance
- Coffee break
- 16:30 to 17:15 **China's economic slowdown: Controlled descent or nosedive?**
Björn Conrad, Vice President Research, Mercator Institute for China Studies
- 17:15 to 18:00 **US Outlook: Economic realities meet political risk**
Adolfo Laurenti, Global Economic Strategist, J. Safra Sarasin, Zurich
- 18:00 to 18:45 **Plenary debate**
- 18:45 Dinner buffet

TUESDAY, 20 SEPTEMBER 2016

- 09:00 to 09:20 **Global Economic Outlook**
Klaus-Jürgen Gern, Forecasting Center, Kiel Institute for the World Economy
- 09:20 to 10:00 **The short-term and long-run impact of Brexit on the UK economy**
Simon Kirby, Head of Macroeconomic Modelling and Forecasting, National Institute of Economic and Social Research, London
- 10:00 to 10:20 **Economic Outlook for the Euro Area**
Ulrich Stolzenburg, Forecasting Center, Kiel Institute for the World Economy
- Coffee break
- 10:40 to 11:00 **Italy: Old structural problems and the legacy of the crisis**
Paolo Onofri, Vice Chairman of Prometeia, Bologna
- 11:00 to 11:40 **Economic Outlook for France**
Emmanuel Massé, Assistant Secretary, Directorate-General of the Treasury
- 11:40 to 12:30 **Economic Outlook for Germany**
Nils Jannsen, Forecasting Center, Kiel Institute for the World Economy
- 12:30 to 13:00 **Plenary debate and concluding remarks**
- 13:00 to 14:00 Lunch buffet

94TH KIELER KONJUNKTURGESPRÄCHE

19-20 September 2016 – Embassy of France in Berlin

Registration Form

Date: _____

Last name, title: _____

First name: _____

Organization: _____

Phone: _____

Address: _____

Fax: _____

E-mail: _____

Details on the conference participation:

The registration fee is **€180** and includes:

- ✓ Admission to all presentations, speeches, discussions etc.
- ✓ Conference material (slides)
- ✓ Dinner (September 19)
- ✓ Lunch (September 20)
- ✓ Coffee breaks

Government officials, media representatives, and sponsors are exempt from the registration fee. If applicable, please tick the corresponding box:

Government official Media representative Sponsor IWS member

Participation

Day 1 Day 2 I will not participate

*I will attend dinner on Monday
(September 19, 19:00 h)*

*I will attend lunch on Tuesday
(September 20, 13:00 h)*

yes no

yes no

Please return completed form to:

Ms Tanja Hagelberg, Head of Events
Kiel Institute for the World Economy
24105 Kiel, Germany
kkg@ifw-kiel.de
T +49 431 8814 260
F +49 431 8814 527