Programme

10TH EIASM WORKSHOP ON TOP MANAGEMENT TEAMS AND BUSINESS STRATEGY RESEARCH

INCREASING OUR IMPACT: STRATEGIC LEADERSHIP THEORY FOR A DE-STABILIZING WORLD

Passau, Germany, June 6-7, 2019, University of Passau, Germany





Please note that this program is tentative and potentially subject to change

Wednesday, June 5th

18:00 – ... Informal get-together – Löwenbrauhaus, Rathausplatz 2, 94032 Passau

| Thursday, June 6 th | | |
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| 8:30 – 9:00 | Registration and coffee – IT Zentrum (ITZ)/International House, Innstr. 43, 94032 Passau | |
| 9:00 – 9:30 | Welcome and opening words – Room 017 | |
| | Tine Buyl (Tilburg University) Lorenz Graf-Vlachy (University of Passau) Andreas König (University of Passau) Marko Reimer (WHU Vallendar) | |
| 9:30 – 10:30 | Keynote – Room 017 | |
| | "The upper-echelons perspective and the influence of CEOs beyond their firms" | |
| | Timothy Quigley (University of Georgia) | |
| 10:30 – 10:45 | Coffee break | |
| 10:45 – 12:45 | Parallel sessions 1 | |
| 1.1 | Entrepreneurship, Strategy Making, and Innovation (Chair: Tine Buyl – Room 017) | |
| | TOP MANAGEMENT TEAM ADVICE TAKING DURING EMERGENT STRATEGY FORMATION (ALEXANDER ALEXIEV) | |

Discussant: Laura Körner

THE ROLE OF THE TMT IN SMES BUSINESS MODEL INNOVATION PROCESS: A DYNAMIC MANAGERIAL CAPABILITIES APPROACH (GUUS KOK) Discussant: Alexander Alexiev

ENTREPRENEURIAL TEAMS' INFLUENCE ON INVENTIVE NOVELTY (LAURA KÖRNER, ELISABETH MÜLLER, PATRICK FIGGE, CAROLIN HÄUSSLER)

Discussant: Gus Kook

1.2 **Compensation** (Chair: Mariano Heyden – Room 002)

FUELING THE RISE – HOW THE SOCIAL ENVIRONMENT BIASES COMPENSATION SETTING AT THE TOP OF THE FIRM (SIMONE EULITZ, ANJA TUSCHKE)

Discussant: Valentina Tarkovska

STATUS OR IDENTITY: HOW FAMILY FIRM CEOS' BOARD NETWORK EMBEDDEDNESS AFFECTS THEIR COMPENSATION (MIRIAM FLICKINGER, ELISABETH F. MUELLER, JANA OEHMICHEN)

Discussant: Simone Eulitz

DO STAYS ABROAD INFLUENCE CEO COMPENSATION? THE ROLE OF DURATION, TIMING AND SEQUENCE OF INTERNATIONAL EXPERIENCES (STEFAN SCHMID, SEBASTIAN BALDERMANN)

Discussant: Miriam Flickinger

WOMEN ON BOARDS AND GENDER PAY GAPS: THE NEED OF REACHING THE CRITICAL MASS (VALENTINA TARKOVSKA, PATRICIA GABALDON)

Discussant: Stefan Schmid

1.3 Corporate Disclosure (Chair: Rene Olie – Room 001)

THE INFLUENCE OF CEO CHARACTERISTICS ON SOCIAL DISCLOSURE STYLE (TANJA REIMER, SAROSH ASAD)

Discussant: Matthias Waldkirch

SHORT-TERMISM, CEO PAY, SLACK, AND THEIR EFFECTS ON LONG-TERM INVESTMENT: A CONTENT ANALYSIS APPROACH (STEPHEN SMULOWITZ, DIDIER COSSIN, ABRAHAM LU)

Discussant: Tanja Reimer

PRECIOUS CHEAP TALK? UNDERSTANDING HOW OWNERSHIP STRUCTURE AFFECTS CLARITY OF CEO COMMUNICATION (MATTHIAS WALDKIRCH, THOMAS FISCHER)

Discussant: Abraham Lu

13:00 – 14:30 Lunch – Gastronomie Innsteg, Innstraße 15, 94032 Passau

14:45 – 16:45 **Parallel sessions 2**

2.1. **TMT Experience** (Chair: Dimitrios Georgakaksis – Room 017)

TOP MANAGERS' CAREER VARIETY: EFFECTS ON THEIR BOARD TENURE (STEFAN SCHMID. SIMON MITTERREITER)

Discussant: Michaela Wrede

TOP MANAGEMENT TEAM EXPERIENCE DIVERSITY AND INTERNATIONAL BUSINESS COMPLEXITY: AN EMPIRICAL ANALYSIS OF UK FIRMS (TOMMASO VALLONE, PEDER GREVE, STEFANO ELIA, LISA LONGONI, DANIELE MARINELLI)

Discussant: Simon Mitterreiter

FOREIGN ENTRY MODE TMT INTERNATIONAL EXPERIENCE AND THE ROLE OF INFORMATION AND COMMUNICATION TECHNOLOGIES (ICT) (CAMILLO WERDICH, WINFRIED RUIGROK)

Discussant: Tommaso Vallone

TOP MANAGEMENT TEAM INTERNATIONALIZATION, STRATEGIC RISK-TAKING AND THE MODERATING EFFECTS OF COMPENSATION AND DIVERSITY (MICHAELA WREDE, ERIK HILLE, TOBIAS DAUTH)

Discussant: Camillo Werdich

2.2. Environments and Executives (Chair: Kerstin Fehre – Room 002)

NON-CONFORMIST ISLAMIC BANKS (AMIN JAVAHERI, CHRISTOPHE BOONE, SERDEN OZCAN)

Discussant: Rene Olie

THE IMPACT OF CULTURE ON PERFORMANCE: THE COMPOSITION OF THE TOP MANAGEMENT TEAM AND THE TRIPLE BOTTOM LINE PERFORMANCE OF FIRMS (JESSICA KLUGE, MARCUS WAGNER)

Discussant: Amin Javaheri

AN ALTERNATIVE EXPLANATION OF TOP MANAGEMENT TEAM DECISION-MAKING IN UNCERTAIN ENVIRONMENTS (ATEFEH MAGHZI, SABINA NIELSEN)

Discussant: Jessica Kluge

TOP MANAGEMENT TEAM INCOHESION AND ITS CORROSIVE EFFECTS ON EMPLOYEES: CAN THE COLLECTIVE TRANSFORMATIONAL LEADERSHIP OF NON-TMT MANAGERS BUFFER THESE EFFECTS? (ANNELOES RAES, SIMON DE JONG, HEIKE BRUCH)

Discussant: Atefeh Maghzi

NATIONAL INSTITUIONS AND STRATEGIC LEADERSHIP ARRANGEMENTS: A CONFIGURATIONAL ANALYSIS (RENE OLIE)

Discussant: Anneloes Raes

2.3. Corporate Transactions and Change (Chair: Markus Menz – Room 001)

HOW DOES CEO CURIOSITY INFLUENCE STRATEGIC CHANGE? (DIETER GUTSCHI, PATRICIA KLARNER)

Discussant: Nadjet Safsaf

CEO PERSONALITY AND TRANSFORMATIONAL LEADERSHIP STYLE AS PREDICTORS OF THE ORGANIZATIONAL CAPACITY FOR CHANGE AND FIRM PERFORMANCE: AN EMPIRICAL ANALYSIS OF LARGE GERMAN FAMILY FIRMS (DEMIAN WILHELM, TILL TALAULICAR)

Discussant: Dieter Gutschi

TOP MANAGEMENT TEAM QUALITY AS A CRITERION FOR ACQUISITION TARGET SELECTION (JÖRN BLOCK, MATTHIAS BRAUER, SILVIA MOYSES-SCHEINGRUBER, ALEXANDRA MORITZ)

Discussant: Till Talaulicar

FUNCTIONAL BACKGROUND AS A DETERMINANT OF DIVESTURE'S MODES AND FIRMS' OUTCOMES. THE CASE OF FRENCH SMES. (NADJET SAFSAF, ISABELLE ROYER, FRÉDÉRIC PERDREAU)

Discussant: Jörn Block

17:00 – 17:30 Walk to St. Stephen's Cathedral ("Dom")

17:45 – 18:45 Guided Organ-Tour including short concert – St. Stephens Cathedral

Claudia Seibold

19:00 – 22:45 Reception and Dinner aboard the MS Sunliner – Dock No. 8 (walking distance from the Cathedral)

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8:30 - 8:45 **Coffee**

8:45 – 9:00 **Opening words** – *Room 017*

"Ten-year anniversary of the workshop – A decade of working together in developing TMT and business strategy research"

Alejandro Escribá-Esteve (University of Valencia)

9:00 – 10:00 **Panel Discussion** – *Room 017*

"Increasing our Impact: Strategic Leadership Theory for a De-Stabilizing World"

Tine Buyl (Tilburg University)

Albrecht Enders (IMD)

Donald Hambrick (The Pennsylvania State University)

Bolko von Oetinger (BMW Foundation Herbert Quandt)

Moderation: Andreas König (University of Passau)

10:00 - 10:15 Coffee break

10:15 - 12:15 **Parallel sessions 3**

3.1. **Strategic Leadership: Literature and Conceptual Advances** (Chair: Christophe Boone – Room 017)

REVIEWING 30 YEARS OF RESEARCH ON TENURE HETEROGENEITY IN TMTS (KERSTIN FEHRE, THERESA KAISER)

Discussant: Alejandro Escribá-Esteve

STRATEGIC LEADERSHIP IN A DIGITALIZED WORLD: THE ROBOT AS A STRATEGIC SERVANT LEADER? (JAN GUNTER LANGHOF, STEFAN GÜLDENBERG)

Discussant: Kerstin Fehre

THE INFLUENCE OF UPPER ECHELONS THEORY IN STRATEGIC MANAGEMENT RESEARCH (JOSÉ FERNANDO LÓPEZ MUÑOZ, ALEJANDRO ESCRIBÁ ESTEVE) Discussant: Jan Gunter Langhof

3.2. **Unethical Behavior** (Chair: Alexander Alexiev – Room 002)

MOTIVATED TO CHEAT? THE IMPACT OF CEO REGULATORY FOCUS, INCENTIVE COMPENSATION, AND FIRM PERFORMANCE ON FINANCIAL MISREPRESENTATION (MAX BRAUN, THOMAS MELLEWIGT)

Discussant: Rasmus Pichler

THE MORE, THE MERRIER? THE EFFECT OF GRAFTING EXPORT KNOWLEDGE IN EXPORTING FIRMS (ELIANE CHOQUETTE, MIRIAM FLICKINGER, INGO KLEINDEINST) Discussant: Max Braun

NO MATTER WHAT IT TAKES: THE INFLUENCE OF FIRMS' AND CEOS' GOAL ATTAINMENT ON CORPORATE FRAUD (MORITZ HAGEN, SEBASTIAN JUNGE, CHRISTINA WITTMANN)

Discussant: Eliane Choquette

THE IMPORTANCE OF CEO VALUES FOR EXPLAINING FINANCIAL FRAUD (RASMUS PICHLER, SUCHETA NADKARNI, JENNY CHU)

Discussant: Moritz Hagen

3.3. **TMT Composition and Executive Turnover** (Chair: Till Talaulicar – Room 001)

A RELATIONAL PERSPECTIVE ON CEO TURNOVER: HOW CEO EXTRAVERSION AND INTERPERSONAL DYNAMICS AFFECT TARGET CEOS TO STAY OR LEAVE FOLLOWING ACQUISITIONS (STEVO PAVICEVIC, TACO H. REUS, ERIK M. ROELOFSEN)

Discussant: Ayse Karaevli

TO DISMISS OR NOT TO DISMISS? EXAMINING BOARD POLITICAL IDEOLOGY AND THE FIRM PERFORMANCE-CEO DISMISSAL RELATIONSHIP (SHARA DARR, MIRKO BENISCHKE, JATINDER SIDHU, HENK VOLBERDA)

Discussant: Stevo Pavicevic

CEO DIVORCE AND TOP MANAGEMENT TEAM APPOINTMENTS (MARIANO HEYDEN, MARKO REIMER, SEBASTIAAN VAN DOORN)

Discussant: Shara Darr

WHEN DO CFOS INFLUENCE OUTSIDER CEO TURNOVER? (AYSE KARAEVLI, SERDEN OZCAN, ABDULLAH UNAL, BURCIN YURTOGLU)

Discussant: Mariano Heyden

12:15 – 13:30 **Lunch** – *Foyer ITZ* (Catering)

13:30 - 15:30 Parallel sessions 4

4.1. Temporal Aspects of Strategic Leadership (Chair: Alejandro Escribá-Esteve – Room 017)

MANAGERIAL DISCRETION AS A TIME VARYING CONSTRUCT AND ITS ROLE IN CHANGING THE EFFECT OF CEO ON FIRM PERFORMANCE (MOUSTAFA HAJ YOUSSEF, MFI YU)

Discussant: Maximilian Weis

TIME WILL TELL: PERFORMANCE FEEDBACK, CEO TEMPORAL FOCUS, AND ORGANIZATIONAL TIME HORIZON (BUYL TINE)

Discussant: Moustafa Haj Youssef

AS TIME GOES BY—A TIME-DYNAMIC PERSPECTIVE ON MANAGERIAL DISCRETION (KERSTIN FEHRE, HENNING BEHR)

Discussant: Tine Buyl

THE GREAT TEMPORAL DIVIDE: THE STRATEGIC IMPLICATIONS OF TOP MANAGEMENT TEAM TEMPORAL FOCUS FAULTLINES (SHI TANG, SUCHETA NADKARNI, SHERRY THATCHER, ANDREAS RICHTER, STEPHEN ZHANG, ASGHAR AFSHAR JAHANSHAHI) Discussant: Kerstin Fehre

GO SHORT, GO LONG – ALL WRONG? LINKING CEO AND TMT TEMPORAL ORIENTATION (MAXIMILIAN WEIS, PATRICIA KLARNER)

Discussant: Shi Tang

4.2. **Boards of Directors** (Chair: Marko Reimer – Room 002)

THE INTERACTION BETWEEN TOP MANAGEMENT TEAM MEMBERS AND BOARD OF DIRECTORS IN DYNAMIC CAPABILITY DEPLOYMENT (KIM HUYNH, RALF WILDEN, SIEGFRIED GUDERGAN)

Discussant: Dimitrios Georgakaksis

TOWARDS A COMPREHENSIVE BOARD-LEVEL PERSPECTIVE OF UPPER ECHELONS THEORY (CHRISTOPHER KURZHALS, LORENZ GRAF-VLACHY, ANDREAS KÖNIG) Discussant: Kim Huynh

BOARD OF DIRECTORS' (BODS) EFFECTIVENESS, LEADERSHIP, AND FIRM OUTCOME (NURIT NAHUM, ABRAHAM CARMELI)

Discussant: Christopher Kurzhals

GOLDEN TIES: INTRA-INDUSTRY BOARD INTERLOCKS AND THE SURVIVAL OF SWISS PRIVATE BANKS (EMMANUELLE REUTER, TOMI LAAMANEN, DIMITRIOS GEORGAKAKSIS, ALBERT CANNELLA)

Discussant: Nurit Nahum

4.3. **Sustainability and CSR** (Chair: Sebastian Junge – Room 001)

KNOWLEDGE AS A MODERATOR OF THE RELATIONSHIP BETWEEN ENVIRONMENTAL CSR AND FINANCIAL PERFORMANCE (HÜSEYIN DOLUCA, ANNA-LENA HOFFMANN, TILL TALAULICAR, MARCUS WAGNER)

Discussant: Dodo zu Knyphausen-Aufseß

LOOKING AT THE DARKER SIDE OF THE MIRROR: CEO NARCISSISM AND CORPORATE SOCIAL IRRESPONSIBILITY (MARTA RIERA, MARIA IBORRA)

Discussant: Till Talaulicar

CORPORATE LEADERS' VALUES AND THE 2030 AGENDA FOR SUSTAINABLE DEVELOPMENT: THE EFFECT OF SOCIAL CLASS AND POLITICAL ORIENTATION OF DUTCH BOARD DIRECTORS ON PREFERENCES REGARDING THE SUSTAINABLE DEVELOPMENT GOALS (LISANNE JULIETTE VETER, HARRY COMMANDEUR, JATINDER SIDHU, HENK VOLBERDA)

Discussant: Marta Riera

CAN "SERVANT LEADERSHIP" RESOLVE THE CSR AND SUSTAINABILITY CRISIS? (DODO ZU KNYPHAUSEN-AUFSEß)

Discussant: Lisanne Juliette Veter

15:30 – 16:00 **Closing words**

APPENDIX: Guidelines for Authors, Discussants and Chairs

Authors

- ... upload a full paper (or extended abstract) well before the workshop via http://www.eiasm.org)
- ... come to the room about 10 minutes before the session starts.
- ... bring their presentation on a USB memory stick
- ... keep their presentation at about 15-20 minutes maximum, to maintain sufficient time for questions, discussion and feedback
- ... act as a discussant for one of the other papers in the session

Discussants

- ... read the paper in advance and prepare comments and feedback (note that a PowerPoint is NOT required!)
- ... are the first to present their feedback and ask questions after the author's presentation.
- ... provide constructive feedback by, for instance, pointing out similarities and differences between papers or helping to the further development of the paper by asking critical but constructive questions.

Chairs

- ... read all papers to be presented in the session in advance.
- ... ensure that the session starts and ends on time, and enforce time limits on the presenters and discussants.
- ... introduce each author and their papers.
- ... ensure that the Q&A part runs smoothly.