

HHL—LEIPZIG GRADUATE SCHOOL OF MANAGEMENT

GENERAL INFORMATION

Type of school	Private
Academic calendar	Quarters

SURVEY SAYS...

Friendly students
Solid preparation in:
 Finance
 Accounting
 General management

STUDENTS

Enrollment of MBA Program	100
% male/female	68/34
% part-time	64
% international	70
Average age at entry	32
Average years work experience at entry	6

ACADEMICS

Academic Experience Rating	62
Student/faculty ratio	5:1
Profs interesting rating	87
Profs accessible rating	87
% female faculty	10

Prominent Alumni

Eugen Schmalenbach, Professor, father of German Cost Accounting; Stefan Niemeier, Partner at McKinsey & Co.; Jack Artman, Director of M&A Infineon Technologies; Lukasz Gadowski, Founder & CEO Spreadshirt.

Academics

HHL—Leipzig Graduate School of Management offers German and international business students an appealing mix of a well-established name and modern innovation. Founded in 1898, HHL is the oldest business school in Germany, and its students benefit from its deserved reputation as a solid training ground for European managers. The MBA program, is relatively new, having only graduated its first class in 2001. The program is still in its nascent stages. Students tell us, "It is striving to achieve more in the global ranking, so they really make an effort, as opposed to many established schools that expect their reputation to work for them." Since the program runs its course in a scant 18 months, it also appeals to the cost-conscious and to those in a hurry to climb the corporate ladder of success.

The HHL curriculum is made up of core courses arranged into three modules and five interdisciplinary modules that include electives. The full-time program focuses on leadership and international experience, applying an integrated management approach that combines soft skills with hard knowledge and that is particularly well-suited to the students "whose prior academic training was not focused on business but rather was in the natural sciences, humanities or social sciences." Specialization courses in marketing, finance, communication, team and project management, and negotiation allow students to hone their skill sets. Students say that the specializations in finance and marketing "are the tops."

Courses are taught by resident and international faculty, and students appreciate the "very well known professors who publish a lot in their field and are on boards of corporations." HHL professors "can be contacted almost 24 hours a day," and "those who are comfortable with English can even be fun in classes." Case studies, consulting projects, and high-profile guest speakers ensure strong input from practice and round out the whole HHL experience. Internships, study abroad, and independent study options are all available.

Career and Placement

HHL MBAs report with satisfaction that "one of the big strengths of this program is its excellent contact to companies. Almost all top companies in consulting, banking, and industry come for presentation and recruiting. Companies react surprisingly positively when saying that you are from our school." One student comments, "Concerning placement, there is a huge database of direct contact people. Rather than applying over a 'web-site' one can contact people or alumni. This helps to stay away from the crowd that applies over recruiting websites of companies."

According to HHL, the school "has a record of placing graduates with prominent international firms—including BASF, Bayer, BCG, Bertelsmann, BDO, Booz Allen Hamilton, Boston Consulting Group, Daimler, Deutsche Bank, E.ON, Ernst & Young, Ford, Henkel, Johnson & Johnson, Kirch-Gruppe, KPMG International, McKinsey & Company, Nestlé, PricewaterhouseCoopers, Procter & Gamble, Siemens, Tui, and Volkswagen—as well as with many German 'Mittelstand' companies." Other companies that recruit on campus include A.T. Kearney, Accenture, Allianz AG, BMW, Citibank, FairAd, Goldman Sachs, Horváth & Partner, Lufthansa Cargo, OnVista, Porsche, Sachsen Bank, and Wellington.

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Student Life and Environment

An accelerated academic schedule at HHL means that "life is somewhat focused on the courses. There is a lot of pre-work and post-work to do for almost all courses. Most courses integrate a high amount of applied case studies and group work. In some weeks/months the balance of studying and doing other things is bad (i.e., a lot of studying)." One student notes, "Classes in finance are especially tough, but teach a lot that you need later in respective jobs." Even so, there is some time leftover to socialize. One MBA writes, "The school organizes a lot of parties and integrates in social-life staff (i.e., professors) and students. The professors and students are almost on a friendship level and they help the students where they can."

Many students were attracted to the school because it represents "a somewhat wild mixture of nations, ages, and backgrounds," with about one third from Germany and the rest "from different countries in Asia, South and North America, Europe, etc. Also, they have different working experiences; some of them are businessmen, some are engineers. Some worked for law firms, some served in the Navy as IT engineers." What they all share in common is that they "are ready to help, ready to work, and ready to party." As one student observes, "They are very interesting and challenging to work with. I can't imagine better fellow students!"

Leipzig is "a great town [with] a long academic record [and] many sports facilities," students tell us. Bach and Schumann put this ancient trade center on the musical map, and their traditions are carried on today in the city's many concert halls, theaters, cafés and cabarets, jazz clubs, and discos. The city is conveniently located for travel to and from Berlin, Dresden, and Weimar, as well as to major Czech and Polish cities.

Admissions

All applicants to HHL's MBA program must submit GMAT scores, proof of undergraduate degree and transcripts, two recommendations, a resume, and a completed application. Non-native English speakers must also submit proof of English proficiency. HHL accepts TOEFL scores to fulfill this requirement. The admissions committee convenes once a month to consider all completed applications, at which point it decides either to accept, reject, or wait-list each candidate.

FINANCIAL FACTS

Annual tuition	\$23,500
Fees	\$450.00
Room & board	\$10,100
% of students receiving aid	15
% of first-year students receiving aid	15
% of students receiving loans	40
% of students receiving grants	10

ADMISSIONS

Admissions Selectivity Rating	88
# of applications received	109
% applicants accepted	33
Average GMAT	610
Range of GMAT	500-700
Average GPA	3.2
TOEFL required of international students	Yes
Minimum TOEFL (paper/computer)	600/250
Regular application deadline	6/30
Early decision program?	No
Deferment available	No
Maximum length of deferment	No maximum
Transfer students accepted	No
Transfer application policy	
Double degree agreements available with international partners.	
Non-fall admissions	Yes
Need-blind admissions	No

EMPLOYMENT PROFILE

Career Rating	70	Grads Employed by Function	% Avg. Salary
Percent employed at graduation	45	Consulting:	29 NR
Percent employed 3 months after graduation	85	Finance:	6 NR
Average base starting salary	\$83,300	General Management:	12 NR
Primary Source of Full-time Job Acceptances		Marketing/Sales:	24 NR
School-facilitated activities	24%	Logistics:	12 NR
Graduate-facilitated activities	76%	Controlling:	6 NR
		Other:	12 NR

Top 5 Employers Hiring Grads

BASF (1), Johnson and Johnson (1), Siemens (1), Accenture (1), Henkel (1)